



**Part II Organizational Action** (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ \_\_\_\_\_

SEE ATTACHED.

**18** Can any resulting loss be recognized? ▶ \_\_\_\_\_

SEE ATTACHED.

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ \_\_\_\_\_

SEE ATTACHED.


**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Laila Halvorsen Date ▶ 2/27/2024

Print your name ▶ LAILA HALVORSEN Title ▶ CFO

**Paid Preparer Use Only**

Print/Type preparer's name <u>LARRY FEIBEL</u>	Preparer's signature 	Date <u>2/23/2024</u>	Check <input type="checkbox"/> if self-employed	PTIN <u>P00446889</u>
Firm's name ▶ <u>ANCHIN, BLOCK &amp; ANCHIN LLP</u>		Firm's EIN ▶ <u>13-0436940</u>		
Firm's address ▶ <u>3 TIMES SQUARE, NEW YORK, NY 10036</u>		Phone no. <u>212-840-3456</u>		

## DHT FORM 8937 – 2023 DISTRIBUTIONS

**LINE 14.** Describe the organization action and, if applicable, the date of the action or the date against which stockholders' ownership is measured for the action.

In 2023, DHT Holdings, Inc. ('DHT') paid out pro-rata cash distributions to its shareholders. DHT had current year earnings and profits ('E&P') but an accumulated deficit in E&P for U.S. tax purposes in 2023 and, as a result, a partial amount of the distributions are taxable as dividends. Please consult your tax advisor to determine the taxable status of the remainder of your distributions as a return of capital or capital gain.

The distributions made in 2023 are as follows:

Payment Date	Record Date	Common Stock Distribution	Qualified Dividend	Return of Capital
2/24/2023	2/17/2023	\$0.3800	\$0.328	\$0.052
5/25/2023	5/18/2023	\$0.2300	\$0.199	\$0.031
8/30/2023	8/23/2023	\$0.3500	\$0.303	\$0.047
11/28/2023	11/21/2023	\$0.1900	\$0.164	\$0.026

**Line 15.** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis.

Each holder of common stock will reduce his or her adjusted basis in his or her common stock until his or her basis is zero. Any distribution or partial distribution that reduces the basis beyond zero may be considered a capital gain. Please consult your tax advisor to determine the taxability of these distributions. See the breakdown in Line 14 above for the amount of the distributions per share.

**Line 16.** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates.

For the fiscal year 2023, the company reported current year earnings and profits amounting to \$161,353,400. However, the total distributions made to shareholders during the same period were \$186,672,300. This results in \$161,353,400 of taxable dividends and a distribution amount exceeding our current year earnings and profits by approximately \$25,318,900.

As a consequence, this excess amount of \$25,318,900 may be considered as a return of capital or capital gain to our shareholders, affecting the tax basis of their investment in our securities. The exact impact on the basis will vary depending on each shareholder's individual situation.

To provide a per-share breakdown, \$0.1561 per share was the portion of the distribution in excess of current year profits, which is derived from the total excess distribution divided by the weighted average shares outstanding shares for 2023.

Shareholders should note that this portion of the distribution may be treated either as a return

of capital or as a capital gain, depending on the individual's basis in their stock. A return of capital reduces the shareholder's basis in the stock, potentially leading to a larger capital gain or a smaller capital loss on future disposition of the stock. If the distribution exceeds the shareholder's basis, then it may be treated as a capital gain.

It is advised that shareholders consult with their tax advisors for a precise assessment of the tax implications based on their personal circumstances and investment history in our company's securities.

**Line 17.** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based.

Section 301(c)(1).

**Line 18.** Can any resulting loss be recognized?

No.

**Line 19.** Provide any other information necessary to implement the adjustment, such as the reportable tax year.

The reportable tax year for the cash distributions is 2023.