



**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶  
See attached.

18 Can any resulting loss be recognized? ▶  
See attached.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶  
See attached.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ Laila Halvorsen Date ▶ January 29, 2019

Print your name ▶ LAILA HALVORSEN Title ▶ CFO

**Paid Preparer Use Only**

Print/Type preparer's name <u>LAURENCE FEIGEL</u>	Preparer's signature <u>[Signature]</u>	Date <u>1/29/19</u>	Check <input type="checkbox"/> if self-employed	PTIN <u>100446389</u>
Firm's name ▶ <u>Anchin Block + Anchin LLP</u>	Firm's EIN ▶ <u>13-0436940</u>		Phone no. <u>212-840-3456</u>	
Firm's address ▶ <u>1375 Broadway New York NY 10018</u>				

## DHT FORM 8937 – 2018 DISTRIBUTIONS

**Line 14.** Describe the organizational action and, if applicable, the date of the action or the date against which stockholders' ownership is measured for the action.

In 2018, DHT Holdings, Inc. (DHT) paid out pro rata cash distributions to its shareholders. DHT did not have current or accumulated earnings and profits (E&P) for U.S. tax purposes in 2018 and, as a result, the full amount of the distributions are non-taxable returns of capital, reducing shareholders' adjusted bases in their DHT common stock, as applicable.

The distributions made in 2018 are as follows:

Period	Record Date	Payment Date	Total Distribution	Ordinary Dividend	Non-dividend Distribution
Q4 2017	Feb 20 2018	Feb 28 2018	\$0.02	\$0.00	\$0.02
Q1 2018	May 21 2018	May 30 2018	\$0.02	\$0.00	\$0.02
Q2 2018	Aug 24 2018	Aug 31 2018	\$0.02	\$0.00	\$0.02
Q3 2018	Nov 16 2018	Nov 23 2018	\$0.02	\$0.00	\$0.02

**Line 15.** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis.

Each holder of common stock will reduce his or her adjusted basis in his or her common stock by the full amount of the distributions on his or her common stock. See the breakdown in Line 14. above for the amount of the distributions per share.

**Line 16.** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates.

Since DHT does not have current or accumulated E&P, the full amount of each distribution is a return of capital, reducing each shareholder's adjusted basis by a corresponding amount.

**Line 17.** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based.

Section 301(c)(2).

**Line 18.** Can any resulting loss be recognized?

No.

**Line 19.** Provide any other information necessary to implement the adjustment, such as the reportable tax year.

The reportable tax year for the cash distributions is 2018.