

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____

See attached.

18 Can any resulting loss be recognized? ▶ _____

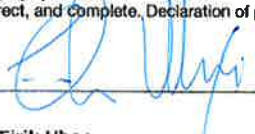
See attached.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

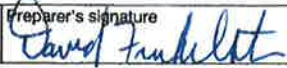
See attached.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶  Date ▶ 1/31/2013

Print your name ▶ **Eirik Uboe** Title ▶ **CFO**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	David Finkelstein		1/30/2013		P01453788
	Firm's name ▶ Cravath, Swaine & Moore LLP	Firm's EIN ▶ 13-5015405		Phone no. (212) 474-1000	
	Firm's address ▶ 825 Eighth Avenue, New York, NY 10019				

DHT FORM 8937 – 2012 DISTRIBUTIONS

Line 14. Describe the organizational action and, if applicable, the date of the action or the date against which stockholders' ownership is measured for the action.

In 2012, DHT Holdings, Inc. ("DHT") paid out pro-rata cash distributions to its shareholders. DHT did not have current or accumulated earnings and profits ("E&P") for U.S. tax purposes in 2012 and, as a result, the full amount of the distributions are nontaxable returns of capital, reducing shareholders' adjusted bases in their DHT common stock.

The distributions made in 2012 are as follows:

Payment Date	Record Date	Common Stock Distribution	Preferred Stock Distribution
2/15/2012	2/7/2012	\$0.03	—
5/23/2012	5/16/2012	\$0.02	\$3.40
8/16/2012	8/9/2012	\$0.24	\$3.40
11/12/2012	11/6/2012	\$0.02	\$0.28

Line 15. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis.

Each holder of common stock will reduce his or her adjusted basis in his or her common stock by the full amount of the distributions on his or her common stock.

Each holder of preferred stock will reduce his or her adjusted basis in his or her preferred stock by the full amount of the distributions on his or her preferred stock.

See Line 14 for the amount of the distributions per share.

Line 16. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates.

Since DHT does not have current or accumulated E&P, the full amount of each distribution is a return of capital, reducing each shareholder's adjusted basis by a corresponding amount.

Line 17. List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based.

Section 301(c)(2).

Line 18. Can any resulting loss be recognized?

No.

Line 19. Provide any other information necessary to implement the adjustment, such as the reportable tax year.

The reportable tax year for the cash distribution is 2012.